

1 RESOLUTION NO. 99-\_\_\_\_

2 RESOLUTION OF THE BOARD OF SUPERVISORS OF THE  
3 COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA,  
4 APPROVING A LOAN TO COUNTY SERVICE AREA 38, FROM  
5 THE COUNTY SERVICE AREA LOAN FUND.

6 On Tuesday, August 31, 1999, on motion of Supervisor \_\_\_\_\_  
7 duly seconded by Supervisor \_\_\_\_\_ and carried, the following  
8 resolution is adopted:

9 SECTION 1. The Board of Supervisors of the County of San Bernardino  
10 hereby finds and determines:

11 (a) That California Government Code Section 25210.9c authorizes this Board to  
12 appropriate available funds to a revolving fund of not more than \$1,000,000, from  
13 which loans may be made to county service areas;

14 (b) That this Board, acting in its capacity as the governing body of County  
15 Service Area 38 ("District"), has determined that said District is in need of funds to  
16 carry out the functions for which it was formed, and has further determined that the  
17 loan is for a proper purpose and that the District will be able to repay said loan within  
18 the time and under the conditions imposed by law and by this Resolution.

19 SECTION 2. The Board of Supervisors of the County of San Bernardino,  
20 therefore, hereby resolves and orders:

21 (a) That there is hereby authorized a loan to the District in the amount of  
22 \$350,000, with said loan to be made from the Reserve Fund for Loans to County  
23 Service Areas, subject to the following conditions:

24 (1) The loan may be paid out in increments, as requested by the  
25 District;

26 (2) The loan shall be repaid to said fund not later than five (5) years  
27 after the date on which the loan increment is disbursed to District;

28 (3) Interest shall accrue on the unpaid principal of each increment of  
the loan and be repaid within the time stated herein at the current rate per annum

1 received by the County of San Bernardino on similar types of transactions, as  
2 determined by the County Treasurer as of the date of each disbursement;

3 (4) Reimbursement shall be made from service fees or other monies  
4 which may become available to the District.

5  
6 PASSED AND ADOPTED by the Board of Supervisors of San Bernardino  
7 County, State of California, by the following vote:

8 AYES: Supervisors:

9 NOES: Supervisors:

10 ABSENT: Supervisors:

11  
12 STATE OF CALIFORNIA )  
13 COUNTY OF SAN BERNARDINO ) ss.

14 I, EARLENE SPROAT, Clerk of the Board of Supervisors of San Bernardino  
15 County, California, hereby certify the foregoing to be a full, true and correct copy of  
16 the record of the action as the same appears in the Official Minutes of said Board at  
its meeting of August 31, 1999.

17 EARLENE SPROAT  
18 Clerk of the Board of Supervisors  
of San Bernardino County

19 By \_\_\_\_\_  
Deputy